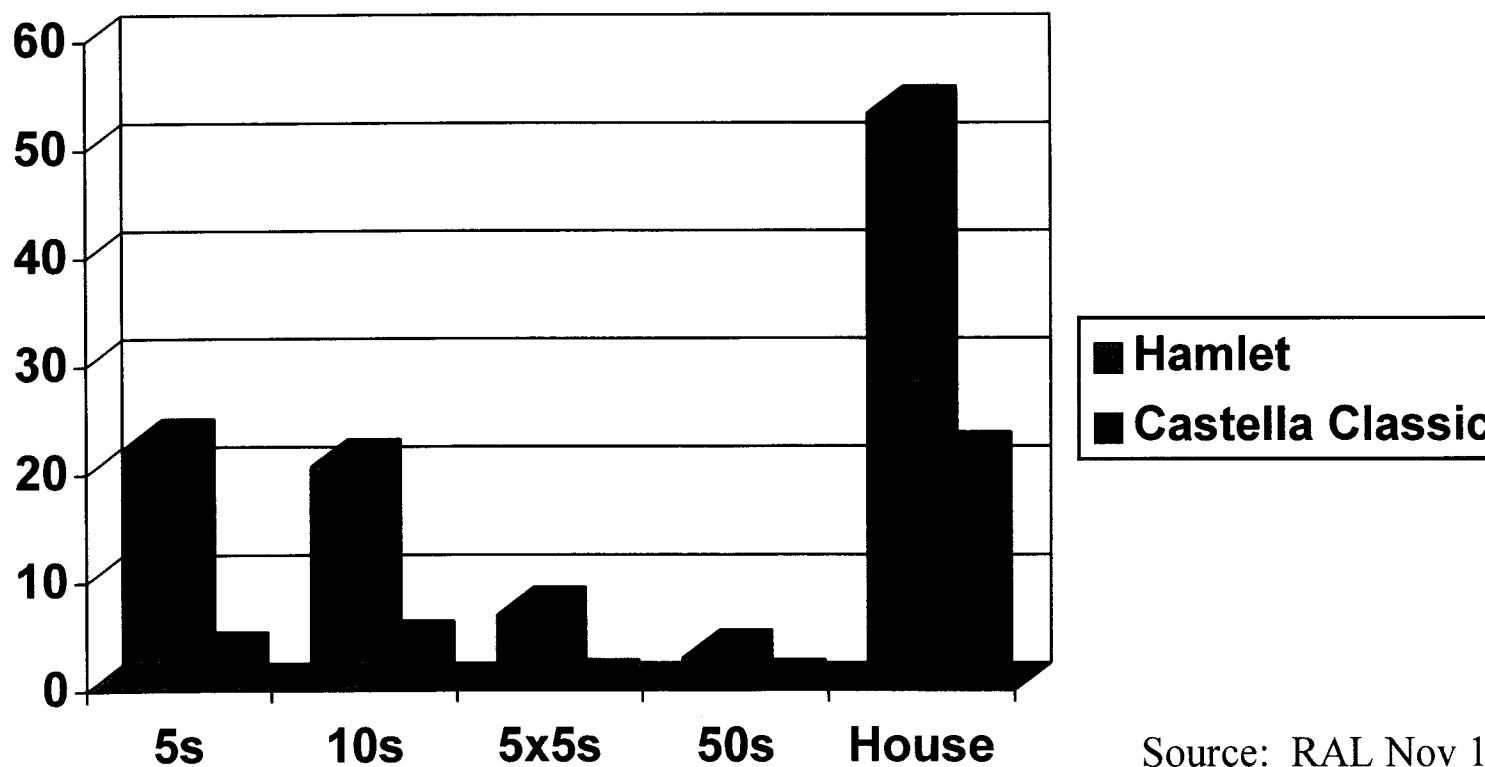


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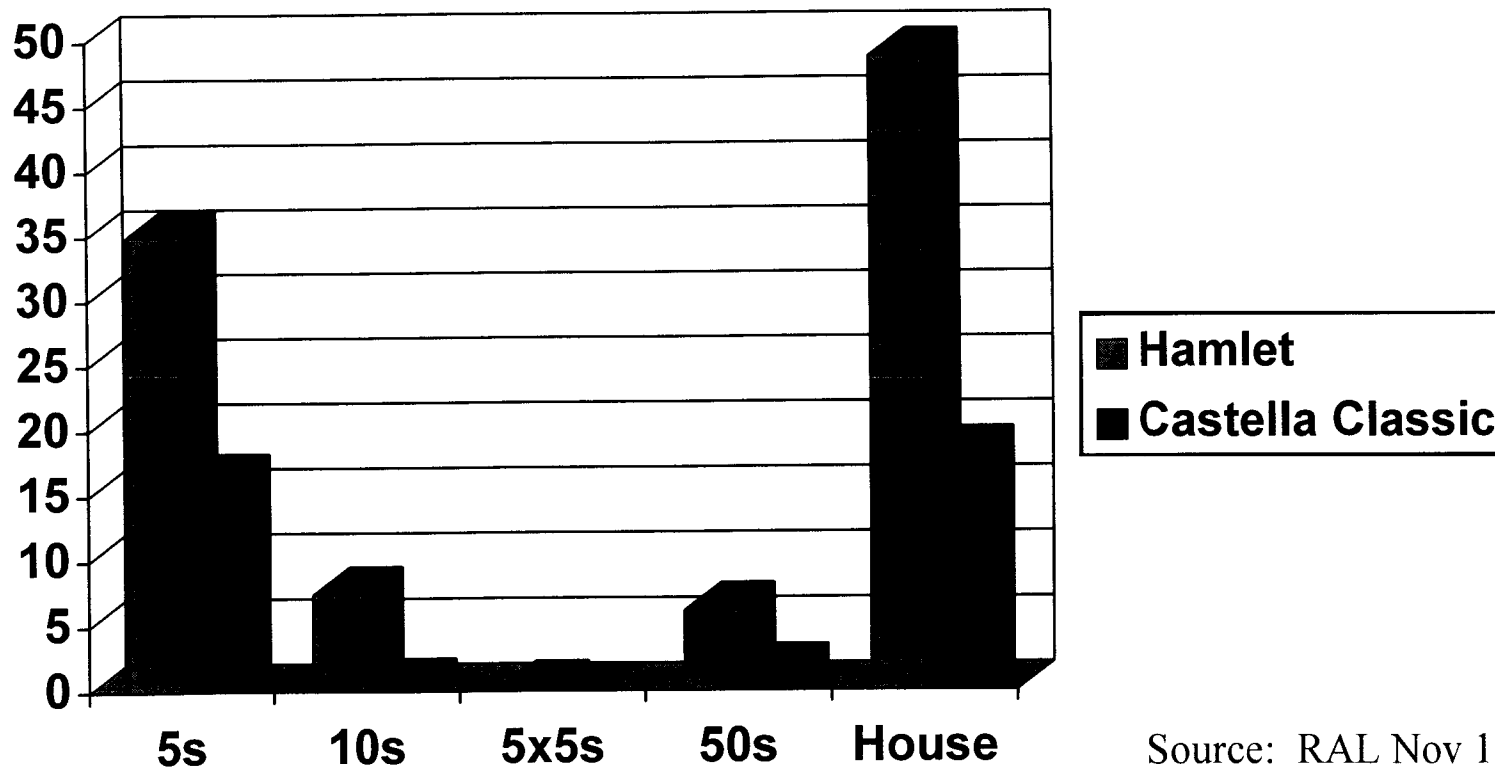
Cigar Shares Multiple CTNs



Source: RAL Nov 1994

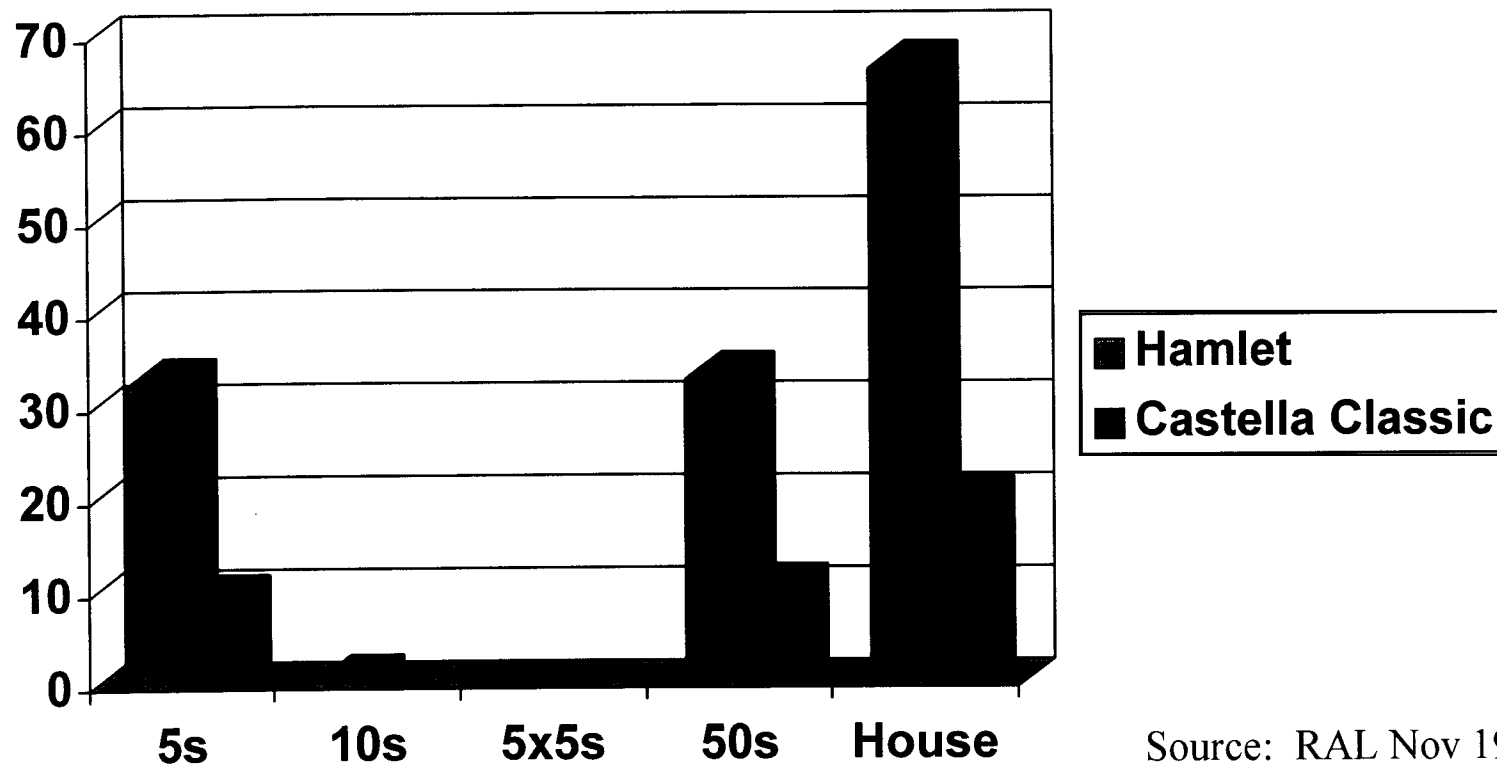
Cigar Shares

Independent CTNs



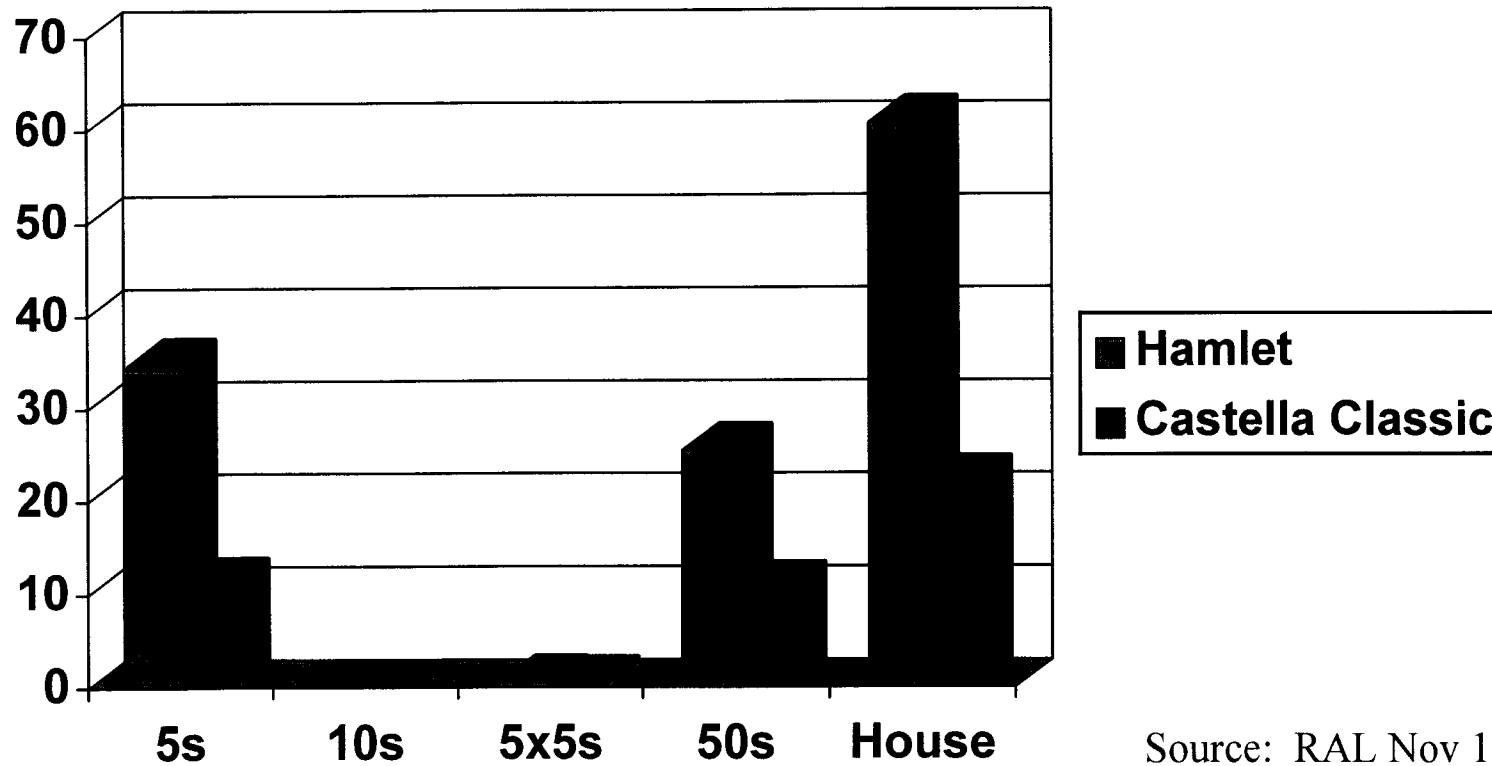
Source: RAL Nov 1994

Cigar Shares Pubs



Source: RAL Nov 1994

Cigar Shares ON Licence (not pubs)



Source: RAL Nov 1994